WRITTEN QUESTION TO THE CHIEF MINISTER BY DEPUTY M.R. HIGGINS OF ST. HELIER ANSWER TO BE TABLED ON TUESDAY 16th NOVEMBER 2010

Question

Will the Chief Minister provide members with the Council of Ministers' assessment of the current state of the Jersey economy and the predictions relevant Ministers are making for the coming year using, but not limited to, the following data:

bank deposits
interest rates
bank profitability
income tax receipts
house sales
retail sales
registered unemployment
financial institutions survey
business tendency survey
public sector spending cuts and job losses
banking lending?

Answer

The Council of Ministers' assessment of the current state of the economy and estimates for economic growth between 2010 and 2012 are published in the Draft Budget Statement 2011 in Chapter 3: *Economic Outlook*.

The Fiscal Policy Panel will publish its latest assessment of the Economic Outlook on November 29 ahead of the Budget debate, which will give their perspective on these issues.